

Dear fellow supplier,

As you may be aware, there have been some changes to the Board of the Bonlac Supply Company (BSC), following Tony Marwood's retirement.

Tony indicated to the Board towards the end of last year that he wished to retire, and it was decided that January 23 was the most appropriate time. I would like to commend Tony and thank him for the many years of hard work he has put into BSC and the wider dairy industry, and wish him all the best for his retirement.

With Tony's departure, the Board has elected myself as Chair and Stuart Griffin as Deputy Chair.

Our main priority is to negotiate a new agreement with Fonterra. This has been an ongoing process, but with time now of the essence we have concentrated our efforts.

There are many parts to this and we have made significant progress, however there are still a couple of points to resolve. I am very aware that as farmers we need to have clarity before the start of next season, and the Board is aiming to have a draft of the key components of the agreement to you by May.

The second area we are working on is to bring the BSC Board and Supplier Forum closer together, so that you have a greater understanding of the farmer body representing you. The Supplier Forum moved under BSC in 2018, and there have been several workshops on how we can be better aligned to represent suppliers.

I believe that with any change comes opportunity. The Forum representatives are already receiving an update from the Board within a few days of each board meeting, so they are better prepared to answer your questions. If you have any suggestions on ways we can represent you better, please contact any Board member or Forum representative.

All of our contact details are on the BSC website at www.bonlacsupplycompany.com.au, or alternatively you can email us at bonlacsupplycompany.com.au.

I plan to send an email to you every two or three months to update you on what the Board is working on and anything else you should be aware of, so that you are better informed.

As we all know, some things have taken place that we wish hadn't happened. I can't change the past, but what I can do is learn from it and work hard to make sure the future has better outcomes.

I look forward to catching up with many of you at future supplier meetings across all of our regions.

Kind Regards
John Dalton
Bonlac Supply Company Chair

Please do not reply to this email. Replies to this email are routed to an unmonitored mailbox. You may also contact our Company Secretary Will Kermode at bonlacsupplycompany.com.au or on 03 8541 1824.